

**AMENDMENT TO THE
MAREMONT ASBESTOS PERSONAL INJURY
TRUST DISTRIBUTION PROCEDURES**

THIS AMENDMENT TO THE MAREMONT ASBESTOS PERSONAL INJURY TRUST DISTRIBUTION PROCEDURES (the “TDP”) is made by the Trustee of the Maremont Asbestos Personal Injury Trust (the “Trust”) pursuant to Section 9.1 of the TDP, effective May 29, 2020. Capitalized terms not otherwise defined herein shall have the respective meanings assigned to such terms in the Maremont Asbestos Personal Injury Trust Agreement (the “Trust Agreement”) or the TDP.

RECITALS:

1. The Maremont Asbestos Personal Injury Trust Distribution Procedures became effective on July 9, 2019, pursuant to the Modified Joint Prepackaged Plan of Reorganization of Maremont Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (the “Plan”).

2. Pursuant to Section 9.1 of the TDP, the Trustee may amend, modify, delete, or add to any provisions of the TDP, provided the Trustee first obtains the consent of the Asbestos Personal Injury Trust Advisory Committee (“TAC”) and the Future Claimants’ Representative (“FCR”) pursuant to the consent process set forth in Sections 5.7(b) and 6.6(b) of the Trust Agreement. The TAC or the FCR may propose to the Trustee, in writing, amendments to the TDP.

3. By email from its counsel dated December 16, 2019, the TAC proposed an amendment to the TDP to allow Occupationally Exposed Claims for Mesothelioma (Disease Level IV) to qualify as an Extraordinary Claims under Section 5.4(a) of the TDP. By emails from TAC counsel dated April 24, 2020 and April 27, 2020, and FCR counsel dated May 27, 2020, the TAC and FCR proposed and agreed upon further changes to the requested amendment to provide that Mesothelioma (Disease Level IV) claims submitted to the Trust as Extraordinary Claims and determined to be valid shall be entitled to a liquidation value of up to three (3) times the Scheduled Value set forth in Section 5.3(a)(3) for claims in Disease Level IV, provided, however, that the Trust shall make offers to no more than five (5) such claims in any given calendar year.

4. As evidenced by their counsels’ signatures below, pursuant to Section 9.1 of the TDP, the Trustee, with the consent of the TAC and the FCR, amends Section 5.4(a) of the TDP as set forth herein.

ADOPTION OF AMENDMENT:

NOW, THEREFORE, the TDP is hereby amended as follows:

The first paragraph of Section 5.4(a) of the TDP shall be amended and restated as follows:

5.4(a) “Extraordinary Claim” means an Asbestos Claim that otherwise satisfies the Medical Criteria for Disease Level IV or V, and that is held by a claimant whose exposure to asbestos was at least 75% the result of exposure to asbestos-containing product, or to conduct that exposed the claimant to an asbestos-containing product, for which the Debtors have legal responsibility, and there is little likelihood of a substantial recovery elsewhere. All such Extraordinary Claims shall be presented for IR Process and, if valid, shall be entitled, except as set forth below, to a liquidation value of up to \$34,264 for claims qualifying for Disease Level V, and three (3) times the Scheduled Value set forth in Section 5.3(a)(3) for claims in Disease Level IV (in each case, the “**Maximum Value**”), multiplied by the applicable Payment Percentage.

The last sentence of Section 5.4(a) of the TDP shall be deleted and replaced with the following:

An Extraordinary Claim for Disease Level IV, following its liquidation, shall be placed in the FIFO Payment Queue ahead of all other Asbestos Claims except Exigent Claims (as defined in Section 5.4(b) below), based on its date of liquidation, subject to the Occupational Maximum Annual Payment and Claims Payment Ratio described above and subject to the further limitation that the Trust shall make offers to no more than five (5) such claims in any given calendar year. An Extraordinary Claim for Disease Level V shall be paid at the end of each year and shall be paid the lesser of the pro rata share of the Shade Tree Maximum Annual Payment or the Maximum Value, subject to the Payment Percentage.

The TDP is further amended as follows:

All provisions of the TDP which apply or refer to Disease Level V Claims, in the context of their treatment as Extraordinary Claims, shall be deemed to refer or apply to Disease Level IV Claims as well.

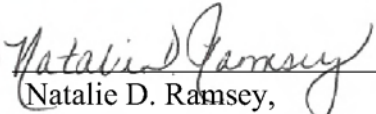
IN WITNESS WHEREOF, the Trustee, with the consent of the TAC and FCR as provided in the Trust Agreement, has executed this Amendment to the TDP effective as of the date first above written. This Amendment to the TDP may be executed in any number of counterparts, each of which shall constitute an original, and all of which together shall constitute one and the same instrument.

TRUSTEE:



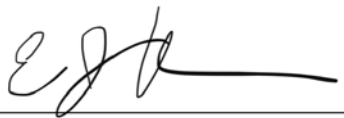
Alan B. Rich

TRUST ADVISORY COMMITTEE:

By its counsel: 

Natalie D. Ramsey,
Robinson & Cole, LLP

FUTURE CLAIMANTS' REPRESENTATIVE:

By his counsel: 

Edwin J. Harron,
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